

CANADIAN DEAFBLIND ASSOCIATION ONTARIO CHAPTER

BALANCE SHEET

March 31, 2015

	Chapter	Service Delivery	Total 2015	Total 2014
ASSETS				
CURRENT ASSETS				
Cash and short term investments	\$ 753,333	\$ 460,203	\$ 1,213,536	\$ 1,830,589
Accounts receivable	260,127	20,019	280,146	123,402
Inventory	36,128	-	36,128	40,201
Prepaid expenditures and deposits	218,753	4,022	222,775	23,003
	1,268,341	484,244	1,752,585	2,017,195
TANGIBLE CAPITAL ASSETS				
	3,275,774	-	3,275,774	2,739,841
	\$ 4,544,115	\$ 484,244	\$ 5,028,359	\$ 4,757,036
LIABILITIES				
CURRENT LIABILITIES				
Accounts payable and accrued liabilities	\$ 52,534	\$ 327,142	\$ 379,676	\$ 460,269
Government remittances payable	-	21,462	21,462	15,508
Due to Ministries	-	135,640	135,640	59,319
Current portion of long-term debt	79,689	-	79,689	79,689
	132,223	484,244	616,467	614,785
DEFERRED CAPITAL CONTRIBUTIONS				
	1,190,615	-	1,190,615	971,853
LONG-TERM DEBT				
	544,542	-	544,542	624,231
TOTAL LIABILITIES	1,867,380	484,244	2,351,624	2,210,869
FUND BALANCES				
Investment in tangible capital assets	1,460,928	-	1,460,928	1,064,068
Internally restricted	923,148	-	923,148	946,904
Unrestricted	292,659	-	292,659	535,195
	2,676,735	-	2,676,735	2,546,167
	\$ 4,544,115	\$ 484,244	\$ 5,028,359	\$ 4,757,036

REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS To the Members of Canadian Deafblind Association Ontario Chapter

The accompanying summary financial statements, which comprise the summary balance sheet as at March 31, 2015 and the summary statements of operations - chapter and operations - service delivery for the year then ended, are derived from the audited financial statements of Canadian Deafblind Association Ontario Chapter for the year ended March 31, 2015. I expressed an unmodified audit opinion on those financial statements in my report dated July 6, 2015. Those financial statements, and the summary financial statements, do not reflect the effects of events that occurred subsequent to the date of my report on those financial statements.

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of Canadian Deafblind Association Ontario Chapter.

Management's responsibility for the summary financial statements

Management is responsible for the preparation of a summary of the audited financial statements in accordance with Canadian accounting standards for not-for-profit organizations.

Auditor's responsibility

My responsibility is to express an opinion on the summary financial statements based on my procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".

Opinion

In my opinion, the summary financial statements derived from the audited financial statements of Canadian Deafblind Association Ontario Chapter for the year ended March 31, 2015 are a fair summary of those financial statements, in accordance with Canadian accounting standards for not-for-profit organizations.

Peter Bennett Professional Corporation

Chartered Professional Accountant, Authorized to practise public accounting by
Chartered Professional Accountants of Ontario
Orillia, Ontario
October 15, 2015



CANADIAN DEAFBLIND ASSOCIATION ONTARIO CHAPTER

STATEMENT OF OPERATIONS - CHAPTER

Year Ended March 31, 2015

	2015 Budget	2015 Actual	2014 Actual
REVENUE			
Administration charge by CDBA Ontario	\$ 885,727	\$ 908,144	\$ 824,267
Summer intervention grants	118,800	143,411	118,236
Nevada sales	280,000	353,265	340,552
Golf tournament	-	16,136	-
Consultative training, donations, fundraising and miscellaneous	36,000	54,830	57,540
Amortization of deferred contributions	-	175,038	149,784
	<u>1,320,527</u>	<u>1,650,824</u>	<u>1,490,379</u>
EXPENDITURES			
Wages and benefits	652,025	605,136	401,007
Nevada cost of sales	180,000	229,169	216,046
Outreach intervention	113,075	100,031	103,695
Membership assistance	20,000	8,361	15,073
Professional and consulting fees	41,500	35,553	32,964
Office, bank and miscellaneous	59,000	36,513	37,959
Ceridian payroll support	48,000	39,145	-
Board	15,000	14,363	8,741
Recognition and awareness	14,000	10,651	8,618
Fundraising	2,500	2,544	2,495
Golf tournament	-	9,800	-
Professional development and training	26,075	15,719	8,768
Telephone	20,000	19,961	16,917
Building occupancy	53,042	80,575	61,017
Insurance	20,187	13,948	14,065
Travel and meetings	20,000	20,665	18,141
Respite care	50,000	36,195	31,287
Interest on long-term debt	25,000	25,450	28,458
Amortization of tangible capital assets	-	216,477	190,612
TOTAL EXPENDITURES	<u>1,359,404</u>	<u>1,520,256</u>	<u>1,195,863</u>
EXCESS OF REVENUE OVER EXPENDITURES (EXPENDITURES OVER REVENUE) FOR THE YEAR	\$ (38,877)	\$ 130,568	\$ 294,516
STATEMENT OF OPERATIONS - SERVICE DELIVERY			
REVENUE			
Ministry of Community and Social Services	\$ 9,535,328	\$ 9,462,374	\$ 8,417,065
Ministry of Health and Long-term Care	297,007	297,007	297,007
Registrations and recoveries from individuals	9,358	7,598	100,058
	<u>9,841,693</u>	<u>9,766,979</u>	<u>8,814,130</u>
EXPENDITURES			
Wages and benefits	8,353,395	7,942,243	7,081,714
Staff travel and symposium	210,059	152,219	320,316
Staff training	39,930	91,466	60,237
Food and rent	15,095	13,772	12,625
Program administration	80,285	136,784	111,661
Program costs	127,414	122,326	104,360
Database	93,500	101,388	101,165
Office and miscellaneous	13,874	203,929	153,456
Administration charge by CDBA Ontario	908,141	908,144	812,248
	<u>9,841,693</u>	<u>9,672,271</u>	<u>8,757,782</u>
EXCESS OF REVENUE OVER EXPENDITURES FOR THE YEAR	\$ -	\$ 94,708	\$ 56,348