

DEAFBLIND AND SENSORY SUPPORT NETWORK OF CANADA "SENSITY"

SUMMARY STATEMENT OF FINANCIAL POSITION (March 31, 2021)

	Sensity	Ministry Funded	Total 2021	Total 2020
ASSETS				
CURRENT ASSETS				
Cash and short-term investments	\$ 1,721,214	\$ 2,873,897	\$ 4,595,111	\$ 2,866,942
Accounts receivable	108,459	6,599	115,058	80,769
Inventory and prepaid expenditures and deposits	35,433	-	35,433	146,723
	1,865,106	2,880,496	4,745,602	3,094,434
TANGIBLE CAPITAL ASSETS	5,340,386	-	5,340,386	5,305,531
	\$ 7,205,492	\$ 2,880,496	\$10,085,988	\$ 8,399,965
LIABILITIES				
CURRENT LIABILITIES				
Accounts payable and accrued liabilities	\$ 56,612	\$ 456,887	\$ 513,499	\$ 1,042,875
Deferred revenue	155,358	-	155,358	57,019
Due to Ministries	-	2,423,609	2,423,609	592,702
Current portion of long-term debt	1,556,191	-	1,556,191	162,320
	1,768,161	2,880,496	4,648,657	1,854,916
DEFERRED CAPITAL CONTRIBUTIONS	1,211,953	-	1,211,953	1,060,399
LONG-TERM DEBT	66,408	-	66,408	1,622,599
TOTAL LIABILITIES	3,046,522	2,880,496	5,927,018	4,537,914
FUND BALANCES				
Investment in tangible capital assets	2,505,834	-	2,505,834	2,460,213
Internally restricted	891,914	-	891,914	775,824
Unrestricted	761,222	-	761,222	626,014
	4,158,970	-	4,158,970	3,862,051
	\$ 7,205,492	\$ 2,880,496	\$10,085,988	\$ 8,399,965

REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS To the Members of Deafblind and Sensory Support Network of Canada

The accompanying summary financial statements, which comprise the summary statement of financial position as at March 31, 2021 and the summary statements of Sensity operations and Ministry Funded operations for the year then ended, are derived from the audited financial statements of Deafblind and Sensory Support Network of Canada for the year ended March 31, 2021. We expressed an unmodified audit opinion on those financial statements in our report dated June 17, 2021. Those financial statements, and the summary financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of Deafblind and Sensory Support Network of Canada.

Management's responsibility for the summary financial statements

Management is responsible for the preparation of a summary of the audited financial statements which are presented on the same basis as the audited financial statements with condensed groupings and excludes the notes and the cash flow statement.

Independent Auditor's responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of Deafblind and Sensory Support Network of Canada for the year ended March 31, 2021 are a fair summary of those financial statements in accordance with the described presentation basis.

Peter Bennett Professional Corporation

Chartered Professional Accountant, Authorized to practise public accounting by
Chartered Professional Accountants of Ontario
Orillia, Ontario
July 23, 2021



REVENUE

Administration charge by Sensity	\$ 1,232,517	\$ 1,236,438	\$ 1,243,234
Rental income	125,400	125,400	125,400
Nevada sales	250,000	294,328	347,453
DBI Secretariat	17,000	16,190	5,434
Training, grants, donations and miscellaneous	103,500	98,833	104,032
Interest	4,000	4,870	6,708
Amortization of deferred contributions	-	205,903	114,899

TOTAL REVENUE	1,732,417	1,981,962	1,947,160
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EXPENDITURES

Wages and benefits	745,687	781,093	747,899
Nevada cost of sales	140,000	150,203	194,500
Children's intervenor and family services	45,000	32,073	43,904
Professional and consulting fees	52,500	76,899	37,286
Office, IT, satellite locations and miscellaneous	286,500	52,153	54,051
Payroll support	53,000	53,186	63,598
Board	15,000	5,173	11,872
Recognition and awareness	33,000	10,669	6,457
Professional development	20,500	7,661	14,934
Telephone and utilities	43,000	44,311	43,609
Repairs and maintenance	42,500	62,893	42,280
Insurance	25,547	30,484	24,978
Travel	19,963	1,160	20,167
Interest on long-term debt	56,000	54,483	60,531
Amortization of tangible capital assets	-	322,602	230,891

TOTAL EXPENDITURES	1,578,197	1,685,043	1,596,957
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EXCESS OF REVENUE OVER EXPENDITURE FOR THE YEAR	\$ 154,220	\$ 296,919	\$ 350,203
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STATEMENT OF MINISTRY FUNDED OPERATIONS (Year Ended March 31, 2021)

	2021 Budget	2021 Actual	2020 Actual
REVENUE			
Ministry of Childrens, Community and Social Services	\$13,118,164	\$13,268,516	\$12,785,883
Ministry of Health and Long-term Care	297,007	297,007	297,007
TOTAL REVENUE	13,415,171	13,565,523	13,082,890
EXPENDITURES			
Wages and benefits	10,969,164	9,644,562	10,612,475
Travel and staff training	313,644	124,248	243,647
AIS	192,984	138,129	107,787
Food and miscellaneous	23,405	24,037	23,775
Stabilization	371,565	314,099	246,342
Program administration	62,704	61,524	56,227
Program costs	169,212	139,589	130,239
Database	93,500	69,439	91,391
Administration charge by Sensity	1,218,993	1,218,989	1,225,804
TOTAL EXPENDITURES	13,415,171	11,734,616	12,737,687
EXCESS OF REVENUE OVER EXPENDITURES			
FOR THE YEAR	\$ -	\$ 1,830,907	\$ 345,203